

About the Program

Employment/Jobs

The Student Debt Project is designed for students who are committed to working part time (15-25 hours/week) while earning their degree. McPherson College matches student earnings applied to their account at \$.25 per dollar.

Financial Literacy Education

Students in the program participate in workshops that address issues in personal finance, personal budgeting, interviewing skills, building a resume, leadership on campus, leadership in the community.

Mentorship

Debt project students are paired with a mentor who meets with them on a monthly basis to review how they are doing with school work, employment, activities that they participate in, and how things are going in their lives. The mentor also reviews the amount the student has applied to their account and discusses how they are doing to reach their goals. Mentors include McPherson College faculty, staff, alumni, and friends of the college.

"I wanted to become involved with McPherson College again after graduating 10 years ago. The debt project has allowed me to do this. Students can work towards minimizing their debt now, instead of trying to climb out of a hole when they graduate. I want to help students today learn to plan and budget, and do all they can to help themselves in the future."



Sonia Hicks '10 Student Debt Project Mentor

Financial Advisor
Rise Private Wealth Management - Ameriprise Financial Services



87% retention rate of students participating	\$10,000 average reduction of loan debt for participants in the program
170+ participants this year; started with 40 students in 2018	30% lower debt for students in the project vs. the average MC student

How You Can Help

More Quarters. Less Debt.

- ➔ We're looking for partners like you who will provide funding for the \$.25 match for students.
- ➔ Your gift expands the impact of this program, allowing more students to participate and reduce their debt.
- ➔ Gifts to *MC Fund* underwrite the debt project.



Giving Options: Give online at www.mcpherson.edu/make-a-gift

MC Fund Other _____

Giving Amounts:

Amount #1 - \$000 Amount #2 - \$000 Amount #3 - \$000
 I would like to make a gift of \$ _____

Name _____
 Address _____
 City _____ ST _____ Zip _____
 Email _____
 Phone _____

Recurring giving is a great way you can provide a steady flow of support for debt project students. Easily set-up your automatic gift at mcpherson.edu/make-a-gift.

Yes, I am interested in learning more about becoming a student debt project mentor! Check the box and our Advancement Office will follow-up with you.



McPherson
COLLEGE

Please make your check payable to McPherson College. Have questions? Contact the MC Advancement Office at 620-242-0435 or voege@mcpherson.edu.



Support the

Student Debt Project.

The Student Debt Project combines *financial literacy education, jobs, and mentorships* to create a pathway for students to graduate with *little to no student loan debt.*



Learn more at: www.mcpherson.edu/debtproject

Student Outcomes

www.mcpherson.edu/career

2/3

of our students secure employment before graduation. That's 3x the national average.

ENTERPRISING MC STUDENT
EXPLORE. EXPERIENCE. ENGAGE.

100%

of our students who applied were accepted into grad school.

74%

of 2020 grads learned job skills and knowledge directly in their field of study via an internship.

70+

employers partner with MC to provide internships, experiential learning, and employment.



“For every dollar I earn, the college matches it with a quarter.”

Francisco Montoya

Class Year: 2021
Wasco, CA

➔ Francisco says being willing to work is a big part of the program, but thinks that the support he receives from his mentor and working with other students in a small group is just as valuable. The things he has learned about creating and sticking to a budget are things he will use the rest of his life.

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M McPherson College

WIEBACK THEATRE



How can you

ensure students

graduate with little

to no student loan debt?